

Kajal Synthetics And Silk Mills Limited

Regd. Office : 29, Bank Street, 1st Floor, Fort, Mumbai - 400 001
CIN No. L17110MH1985PLC035204

30th May, 2017

Deputy General Manager
Listing Compliance
BSE Limited
P. J. Towers,
Dalal Street
Mumbai 400 001

Dear Sir,

Ref : Scrip Code : 512147

Subject : Regulation 33 – Audited Financial Results with Auditors' Report for the Quarter and year ended 31st March, 2017.

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, please find enclosed herewith Audited Financial Results for the Quarter and year ended 31st March, 2017 along with Auditors' Report.

Please take the same on your records..

Thanking you.

Yours faithfully,

For Kajal Synthetics and Silk Mills Limited

G. M. Loyalka
Director
(DIN – 00299416)



KAJAL SYNTHETICS AND SILK MILLS LIMITED

CIN : L17110MH1985PLC035204

Regd. Office : 29, BANK STREET, 1ST FLOOR, FORT, MUMBAI - 400 001

STATEMENT OF STANDALONE AUDITED RESULTS FOR THE QUARTER / YEAR ENDED 31.03.2017

(Rs. In Lakhs)

Sr. No.	Particulars	3 months ended	Preceding 3	Corresponding	Year ended	Previous year
		31.03.2017	months ended	3 months ended in	31.03.2017	ended
		(Audited)	31.12.2016	the previous year	(Audited)	31.03.2016
			(Unaudited)	31.03.2016		(Audited)
				(Audited)		
I.	Revenue from Operations	59.87	60.10	0.75	202.35	11.84
II.	Other Income	38.94	0.45	26.83	39.61	28.83
III.	Total Revenue from operations (I+II)	98.81	60.55	27.58	241.96	40.67
IV.	Expenses					
a)	Employee benefits expenses	2.34	1.50	1.21	5.33	2.87
b)	Finance Costs	61.90	58.23	0.00	195.86	0.00
c)	Depreciation and amortisation expenses	0.00	0.00	0.00	0.00	0.00
d)	Other Expenses	9.04	0.34	0.88	19.20	5.13
	Total expenses	73.28	60.07	2.09	220.39	8.00
V.	Profit / (Loss) from ordinary activities before Tax (III-IV)	25.53	0.48	25.49	21.57	32.67
VI.	Exceptional Items	0.00	0.00	0.00	0.00	0.00
VII.	Profit / (Loss) from ordinary activities before Tax (V-VI)	25.53	0.48	25.49	21.57	32.67
VIII.	Tax Expense					
	Current Tax	(0.55)	0.04	(0.09)	0.00	1.84
	Deferred Tax	0.00	0.00	0.00	0.00	0.00
	Income Tax Adjustments	0.00	0.00	0.00	0.00	0.00
IX.	Net Profit / (Loss) from ordinary activities after tax (VII-VIII)	26.08	0.44	25.58	21.57	30.83
X.	Extraordinary Item (net of tax expense)	0.00	0.00	0.00	0.00	0.00
XI.	Net Profit / (Loss) for the period (IX-X)	26.08	0.44	25.58	21.57	30.83
XII.	Paid-up equity share capital (Face Value - Rs. 10/- per share)	199.20	199.20	199.20	199.20	199.20
XIII.	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	0.00	0.00	0.00	2209.69	2188.11
XIV.	Earnings Per Share (before extraordinary items)					
	(of Rs.10/-each) (not annualised):					
	(a) Basic	1.31	0.02	1.28	1.08	1.55
	(b) Diluted	1.31	0.02	1.28	1.08	1.55
XIV.	Earnings Per Share (after extraordinary items)					
	(of Rs.10/-each) (not annualised):					
	(a) Basic	1.31	0.02	1.28	1.08	1.55
	(b) Diluted	1.31	0.02	1.28	1.08	1.55



KAJAL SYNTHETICS AND SILK MILLS LIMITED

Statement of Assets and Liabilities

(Rs. In Lakhs)

PARTICULARS	As At 31.03.2017 (AUDITED)	As At 31.03.2016 (AUDITED)
EQUITY AND LIABILITIES		
Shareholder's Fund		
a) Share capital	199.20	199.20
b) Reserves and surplus	2209.69	2188.11
c) Money Received against Share Warrants	-	-
Non-Current Liabilities		
a) Long-term provisions	-	-
b) Deferred Tax Liabilities (net)	-	-
c) Other Long Term liabilities	1.57	-
d) Long Term Provisions	-	-
Current Liabilities		
a) Short Term Borrowings	5300.00	-
b) Trade Payables	-	-
c) Other current liabilities	0.89	1.18
d) Short-term provisions	12.98	0.12
TOTAL	7724.33	2388.61
ASSETS		
Non-current Assets		
a) Fixed Assets - Tangible assets	-	-
b) Non-current investments	2371.40	2332.72
c) Deferred Tax Assets (net)	-	-
d) Long term loans and advances	148.47	4.16
e) Other Non-Current Assets	-	-
Current Assets		
a) Current investments	6.03	8.02
b) Inventories	-	-
c) Trade Receivables	-	-
d) Cash and cash equivalents	5.23	2.08
e) Short-term loans and advances	5012.50	33.00
f) Other current assets	180.70	8.63
TOTAL	7724.33	2388.61

- 2) The above results have been reviewed by the audit committee in its meeting held on 30.05.2017 and approved by the Board of Directors at their meeting held on 30.05.2017.
- 3) The Statutory Auditors have carried out audit of the financial results of the Company for the year ended 31.03.2017.
- 4) The Company operates in only one business segment i.e. non banking financial services.
- 5) Comparative figures have been regrouped / restated wherever necessary.

For KAJAL SYNTHETICS AND SILK MILLS LIMITED

(Signature)

G.M.LOYALKA
DIRECTOR

DIN : 00299416



Place : Mumbai
Date : 30.05.2017

Kajal Synthetics And Silk Mills Limited

Regd. Office : 29, Bank Street, 1st Floor, Fort, Mumbai - 400 001
CIN No. L17110MH1985PLC035204

30th May, 2017

Deputy General Manager
Listing Compliance
BSE Limited
P. J. Towers,
Dalal Street
Mumbai 400 001

Dear Sir,

Ref : Scrip Code : 512147

Sub: Declaration in respect of unmodified opinion on the Audited Standalone Financial Results for the Quarter and financial year ended March 31, 2017 – Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements), 2015

Dear Sir,

In terms of SEBI Circular CIR/CFD/CMD/56/2016 dated May 27, 2016, we hereby declare and confirm that the Statutory Auditors of the Company, M/s S. S. Rathi & Co., Chartered Accountants (Firm Registration No. 108726W) have issued an unmodified audit report on standalone Financial Results of the Company for the Quarter and financial year ended March 31, 2017

Kindly take the same on your records

Thanking you.

Yours faithfully,
For Kajal Synthetics and Silk Mills Limited


G. M. Loyalka
Director
(DIN – 00299416)





Auditors Report on Quarterly Financial Results and Year to Date Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

To,
The Board of Directors,
KAJAL SYNTHETICS AND SILK MILLS LIMITED

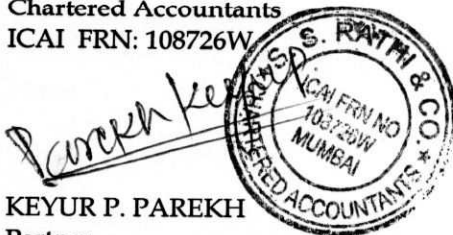
We have audited the quarterly financial results of KAJAL SYNTHETICS AND SILK MILLS LIMITED for the quarter ended March 31, 2017 and the year to date results for the period April 1, 2016 to March 31, 2017, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of interim financial statements, which are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard 25 for Interim Financial Reporting (AS) 25 prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- (i) Have been presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) give a true and fair view of the net profit and other financial information for the quarter ended March 31, 2017 as well as the year to date results for the period from April 1, 2016 to March 31, 2017.

For S. S. RATHI & CO.
Chartered Accountants
ICAI FRN: 108726W



KEYUR P. PAREKH
Partner
Membership No. 154489
Place :Mumbai
Date: 30/05/2017